

# Cedar Oaks Estates HOA Budget

Comparison between income amounts

F/Y Oct. 21, 2009- Oct. 20, 2010

Report date--April 19, 2010

<b>Income</b>	<b>Annual Amount (with \$25 increase)</b>		<b>Annual Amount (without \$25 increase)</b>	
HOA dues-collected to date for 2010	\$12,985		\$10,300	
Billed but not collected to date	\$850		\$600	
<b>Total income</b>	<b>\$13,835</b>		<b>\$10,900</b>	
<b>Fixed Expenses</b>	<b>Annual Amount</b>	<b>Percent</b>	<b>Annual Amount</b>	<b>Percent</b>
Lawn Care	\$3,500	29.41%	\$3,500	29.41%
Utilities-Water	\$1,600	13.45%	\$1,600	13.45%
Utilities-Electric	\$960	8.07%	\$960	8.07%
Property Taxes	\$830	6.97%	\$830	6.97%
HOA Insurance-property & liability	\$2,075	17.44%	\$2,075	17.44%
Office supplies & Postage	\$800	6.72%	\$800	6.72%
Bi-Annual HOA meeting expenses	\$400	3.36%	\$400	3.36%
Building Maintenance-light bulbs, power wash, cleaning supplies	\$150	1.26%	\$150	1.26%
Christmas Decorations-to add to those from last year	\$100	0.84%	\$100	0.84%
Internet website	\$125	1.05%	\$125	1.05%
Miscellaneous legal & filing fees	\$200	1.68%	\$200	1.68%
Income Tax Preparation	\$160	1.34%	\$160	1.34%
<b>Total fixed expenses</b>	<b>\$10,900</b>	<b>91.60%</b>	<b>\$10,900</b>	<b>91.60%</b>
<b>Variable Expenses</b>	<b>Annual Amount</b>	<b>Percent</b>	<b>Annual Amount</b>	<b>Percent</b>
Miscellaneous repairs	\$500	4.20%	\$500	4.20%
Replacement plants killed by freeze	\$500	4.20%	\$500	4.20%
<b>Total variable expenses</b>	<b>\$1,000</b>	<b>8.40%</b>	<b>\$1,000</b>	<b>8.40%</b>
<b>Total fixed and variable expenses</b>	<b>\$11,900</b>	<b>100.00%</b>	<b>\$11,900</b>	<b>100.00%</b>
<b>Difference between income and expenses</b>	<b>\$1,935</b>		<b>-\$1,000</b>	